



**Press Release**  
**04.02.2026**

Directorate of Enforcement (ED), Kolkata Zonal Office has filed the 3<sup>rd</sup> Supplementary Prosecution Complaint on 31.01.2026 against Tushar Patel and 5 others before the Hon'ble Special Court (PMLA), Kolkata in connection with the ongoing investigation in the matter of TP Global FX/ IX Global under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. The Hon'ble Special Court, while taking cognisance of the complaint on the same day, issued Non-Bailable Warrants against the accused persons who are currently absconding.

Tushar Patel is the mastermind of the TP Global Forex trading scam which illegally collected an amount of more than Rs. 2000 Crore from the public in the name of forex trading. The amount was collected in dummy bank accounts opened with the assistance of his associates like Prasenjit Das and Shailesh Pandey. Tushar Patel was summoned 7 times during the investigation; however, he failed to comply with the summons and continues to remain absconding.

ED initiated investigation in the matter of TP Global FX/ IX Global based on the FIRs registered under various sections of IPC, 1860 by Kolkata Police, Maharashtra Police and Gujarat Police against M/s T M Traders, M/s K K Traders, TP Global FX, IX Global, IX Academy Pvt. Ltd and others. As per Reserve Bank of India (RBI), the website of TP Global FX is neither registered with RBI nor does it have any authorization from RBI for forex trading. The RBI has also issued an Alert List including the name of TP Global FX vide press release dated 07.09.2022, which was published to caution the general public against unauthorized trading platforms.

ED investigation revealed that a sophisticated deception was orchestrated by individuals such as Prasenjit Das and Tushar Patel by utilizing numerous dummy companies to entice investors/ general public into a fraudulent scheme promising high returns on forex trading investments through TP Global FX. Additionally, the directors and promoters/influencers of IX Global, namely Viraj Suhas Patil and Joseph Martinez and others, actively promoted TP Global FX as their preferred brokers. Members and users of IX Global invested through the online platform of TP Global FX for their forex trading activities.

During further investigation, it is revealed that multiple FIRs have been registered across the country against TP Global FX/ IX Global/ IX Academy Pvt. Ltd./ different influencers/ promoters of IX Global viz. Tushar Patel, Joseph Martinez, Viraj Suhas Patil etc. for luring general public in the guise of providing higher return on the invested money for forex trading at the platform of TP Global FX/ IX Global.

Previously, ED had arrested Shailesh Kumar Pandey, Prasenjit Das, and Viraj Suhas Patil in the case. The total amount of seized/frozen/attached assets in the case stands at **Rs. 291 Crores** (approx.) in the form of cash, gold, real estate, hospitality establishments, office spaces, agricultural land, vehicles, cryptocurrencies, and bank balances.

Further investigation is under progress.